

COMPANY REGISTRATION NUMBER 08013765

**OLD ELTHAMIANS ASSOCIATION LIMITED
COMPANY LIMITED BY GUARANTEE
UNAUDITED FINANCIAL STATEMENTS
31 AUGUST 2016**

**BAULF-JAMES
Chartered Accountant
17-19 Station Road West
Oxted
Surrey
RH8 9EE**

**OLD ELTHAMIANS ASSOCIATION LIMITED
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2016

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**OLD ELTHAMIANS ASSOCIATION LIMITED
COMPANY LIMITED BY GUARANTEE
OFFICERS AND PROFESSIONAL ADVISERS**

The board of directors

A J Baulf
C Brain
N M Byers
J E Willis

Registered office

17-19 Station Road West
Oxted
Surrey
RH8 9EE

Accountant

Baulf-James
Chartered Accountant
17-19 Station Road West
Oxted
Surrey
RH8 9EE

**OLD ELTHAMIANS ASSOCIATION LIMITED
COMPANY LIMITED BY GUARANTEE**

DIRECTORS' REPORT

YEAR ENDED 31 AUGUST 2016

The directors present their report and the unaudited financial statements of the company for the year ended 31 August 2016.

PRINCIPAL ACTIVITIES

The principal activity of the company during the period was the development of corporate feeling and comradeship amongst former pupils of Eltham College and to promoting the welfare of the School.

DIRECTORS

The directors who served the company during the year were as follows:

A J Baulf
I R Beith
C Brain
N M Byers
J E Willis

N M Byers was appointed as a director on 13 December 2015.

J E Willis was appointed as a director on 13 December 2015.

I R Beith passed away on 5 December 2015.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Signed on behalf of the directors

A J Baulf

Director

Approved by the directors on 25 November 2016

**OLD ELTHAMIANS ASSOCIATION LIMITED
COMPANY LIMITED BY GUARANTEE**

**CHARTERED ACCOUNTANT'S REPORT TO THE BOARD OF
DIRECTORS ON THE PREPARATION OF THE UNAUDITED
STATUTORY ACCOUNTS OF OLD ELTHAMIANS ASSOCIATION
LIMITED**

YEAR ENDED 31 AUGUST 2016

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the accounts of Old Elthamians Association Limited for the year ended 31 August 2016 which comprise the Profit and Loss Account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given me.

As a practising member of the Association of Chartered Certified Accountants, I am subject to its ethical and other professional requirements which are detailed at www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html.

This report is made solely to the Board of Directors of Old Elthamians Association Limited, as a body, in accordance with the terms of my engagement letter dated 10 December 2015. My work has been undertaken solely to prepare for your approval the accounts of Old Elthamians Association Limited and state those matters that I have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than Old Elthamians Association Limited and its Board of Directors, as a body, for my work or for this report.

It is your duty to ensure that Old Elthamians Association Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Old Elthamians Association Limited. You consider that Old Elthamians Association Limited is exempt from the statutory audit requirement for the year.

I have not been instructed to carry out an audit or a review of the accounts of Old Elthamians Association Limited. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory accounts.

BAULF-JAMES
Chartered Accountant

17-19 Station Road West
Oxted
Surrey
RH8 9EE

25 November 2016

**OLD ELTHAMIANS ASSOCIATION LIMITED
COMPANY LIMITED BY GUARANTEE**

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 AUGUST 2016

	Note	2016 £	2015 £
TURNOVER		—	—
Administrative expenses		19,698	28,402
Other operating income	2	(27,582)	(30,585)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>7,884</u>	<u>2,183</u>
Tax on profit on ordinary activities		—	—
PROFIT FOR THE FINANCIAL YEAR		<u>7,884</u>	<u>2,183</u>
Balance brought forward		<u>3,326</u>	<u>1,143</u>
Balance carried forward		<u><u>11,210</u></u>	<u><u>3,326</u></u>

The notes on page 6 form part of these financial statements.

**OLD ELTHAMIANS ASSOCIATION LIMITED
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET

31 AUGUST 2016

	Note	2016 £	2015 £
CURRENT ASSETS			
Stocks	3	3,010	623
Debtors	4	681	1,777
Cash at bank		9,014	38,353
		<u>12,705</u>	<u>40,753</u>
CREDITORS: Amounts falling due within one year	5	1,495	37,427
		<u>11,210</u>	<u>3,326</u>
NET CURRENT ASSETS			
		<u>11,210</u>	<u>3,326</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>11,210</u>	<u>3,326</u>
RESERVES	6		
Profit and loss account		11,210	3,326
MEMBERS' FUNDS		<u>11,210</u>	<u>3,326</u>

For the year ended 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These accounts were approved by the directors and authorised for issue on 25 November 2016 and are signed on their behalf by:

C Brain
Director

Company Registration Number: 08013765

The notes on page 6 form part of these financial statements.

**OLD ELTHAMIANS ASSOCIATION LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. OTHER OPERATING INCOME

	2016	2015
	£	£
Other operating income	<u>27,582</u>	<u>30,585</u>

3. STOCKS

	2016	2015
	£	£
Old Elthamian ties	<u>3,010</u>	<u>623</u>

4. DEBTORS

	2016	2015
	£	£
Other debtors	<u>681</u>	<u>1,777</u>

5. CREDITORS: Amounts falling due within one year

	2016	2015
	£	£
Other creditors	1,101	35,944
Accruals and deferred income	394	1,483
	<u>1,495</u>	<u>37,427</u>

6. COMPANY LIMITED BY GUARANTEE

**OLD ELTHAMIANS ASSOCIATION LIMITED
COMPANY LIMITED BY GUARANTEE**

MANAGEMENT INFORMATION

YEAR ENDED 31 AUGUST 2016

The following page does not form part of the statutory financial statements.

**OLD ELTHAMIANS ASSOCIATION LIMITED
COMPANY LIMITED BY GUARANTEE**

DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 AUGUST 2016

	2016	2015
	£	£
OVERHEADS		
Plane talking - Printing and postage	6,241	6,038
Old Elthamian ties presented to leavers	651	1,162
Old Elthamian pins presented to leavers	288	-
Simpsons reception	2,027	-
Sundry expenses	93	763
Donations	10,000	20,000
Accountancy fees	360	360
Bank charges	38	79
	<u>19,698</u>	<u>28,402</u>
	(19,698)	(28,402)
OTHER OPERATING INCOME		
Subscriptions & donations received	27,582	30,585
PROFIT ON ORDINARY ACTIVITIES	<u>7,884</u>	<u>2,183</u>