

COMPANY REGISTRATION NUMBER 08013765

**OLD ELTHAMIANS ASSOCIATION LIMITED
COMPANY LIMITED BY GUARANTEE
UNAUDITED FINANCIAL STATEMENTS
31 AUGUST 2015**

**BAULF-JAMES
Chartered Accountant
17-19 Station Road West
Oxted
Surrey
RH8 9EE**

**OLD ELTHAMIANS ASSOCIATION LIMITED
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2015

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**OLD ELTHAMIANS ASSOCIATION LIMITED
COMPANY LIMITED BY GUARANTEE
OFFICERS AND PROFESSIONAL ADVISERS**

The board of directors

A J Baulf
I R Beith
C Brain

Registered office

17-19 Station Road West
Oxted
Surrey
RH8 9EE

Accountant

Baulf-James
Chartered Accountant
17-19 Station Road West
Oxted
Surrey
RH8 9EE

**OLD ELTHAMIANS ASSOCIATION LIMITED
COMPANY LIMITED BY GUARANTEE**

DIRECTORS' REPORT

YEAR ENDED 31 AUGUST 2015

The directors present their report and the unaudited financial statements of the company for the year ended 31 August 2015.

PRINCIPAL ACTIVITIES

The principal activity of the company during the period was the development of corporate feeling and comradeship amongst former pupils of Eltham College and to promoting the welfare of the School.

DIRECTORS

The directors who served the company during the year were as follows:

A J Baulf
I R Beith
C Brain
A N Edwards
I A McKinnon
A Sheehan
A J Sylvester

A N Edwards retired as a director on 4 March 2015.

I A McKinnon retired as a director on 4 March 2015.

A Sheehan retired as a director on 4 March 2015.

A J Sylvester retired as a director on 4 March 2015.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Signed on behalf of the directors

A J Baulf

Director

Approved by the directors on 3 December 2015

**OLD ELTHAMIANS ASSOCIATION LIMITED
COMPANY LIMITED BY GUARANTEE**

**CHARTERED ACCOUNTANT'S REPORT TO THE BOARD OF
DIRECTORS OF OLD ELTHAMIANS ASSOCIATION LIMITED**

YEAR ENDED 31 AUGUST 2015

You consider that the Company is exempt from an audit for the year ended 31 August 2015. You have acknowledged, on the Balance sheet, your responsibilities for ensuring that the Company keeps accounting records which comply with section 386 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the Company and of its profit for the financial year.

In accordance with your instructions, I have prepared the financial statements on pages 4 to 7 from the accounting records of the Company and on the basis of information and explanations you have given to me.

I have not carried out an audit or any other review, and consequently I do not express any opinion on these financial statements.

BAULF-JAMES
Chartered Accountant

17-19 Station Road West
Oxted
Surrey
RH8 9EE

3 December 2015

**OLD ELTHAMIANS ASSOCIATION LIMITED
COMPANY LIMITED BY GUARANTEE**

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 AUGUST 2015

	Note	Year to 31 Aug 15 £	Period from 1 May 13 to 31 Aug 14 £
TURNOVER		–	–
Administrative expenses		28,402	36,015
Other operating income	2	(30,585)	(37,158)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>2,183</u>	<u>1,143</u>
Tax on profit on ordinary activities		–	–
PROFIT FOR THE FINANCIAL YEAR		<u>2,183</u>	<u>1,143</u>
Balance brought forward		<u>1,143</u>	–
Balance carried forward		<u>3,326</u>	<u>1,143</u>

The notes on pages 6 to 7 form part of these financial statements.

**OLD ELTHAMIANS ASSOCIATION LIMITED
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET

31 AUGUST 2015

	Note	2015 £	2014 £
CURRENT ASSETS			
Stocks	4	623	1,785
Debtors	5	1,777	720
Cash at bank		<u>38,353</u>	<u>16,090</u>
		40,753	18,595
CREDITORS: Amounts falling due within one year	6	<u>37,427</u>	<u>17,452</u>
NET CURRENT ASSETS		<u>3,326</u>	<u>1,143</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,326</u>	<u>1,143</u>
RESERVES	7		
Profit and loss account		<u>3,326</u>	<u>1,143</u>
MEMBERS' FUNDS		<u>3,326</u>	<u>1,143</u>

For the year ended 31 August 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the directors and authorised for issue on 3 December 2015, and are signed on their behalf by:

C Brain
Director

Company Registration Number: 08013765

The notes on pages 6 to 7 form part of these financial statements.

**OLD ELTHAMIANS ASSOCIATION LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. OTHER OPERATING INCOME

	Year to 31 Aug 15 £	Period from 1 May 13 to 31 Aug 14 £
Other operating income	<u>30,585</u>	<u>37,158</u>

3. OPERATING PROFIT

Operating profit is stated after crediting:

	Year to 31 Aug 15 £	Period from 1 May 13 to 31 Aug 14 £
Directors' remuneration	<u>—</u>	<u>—</u>

4. STOCKS

	2015 £	2014 £
Old elthamian ties	<u>623</u>	<u>1,785</u>

5. DEBTORS

	2015 £	2014 £
Other debtors	<u>1,777</u>	<u>720</u>

**OLD ELTHAMIANS ASSOCIATION LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2015**

6. CREDITORS: Amounts falling due within one year

	2015	2014
	£	£
Other creditors	35,944	17,092
Accruals and deferred income	1,483	360
	<u>37,427</u>	<u>17,452</u>

7. COMPANY LIMITED BY GUARANTEE

**OLD ELTHAMIANS ASSOCIATION LIMITED
COMPANY LIMITED BY GUARANTEE**

MANAGEMENT INFORMATION

YEAR ENDED 31 AUGUST 2015

The following page does not form part of the statutory financial statements.

OLD ELTHAMIANS ASSOCIATION LIMITED
COMPANY LIMITED BY GUARANTEE
DETAILED PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 AUGUST 2015

	Year to 31 Aug 15 £	Period from 1 May 13 to 31 Aug 14 £
OVERHEADS		
Committee expenses	–	862
South East reunion - Surplus	–	(153)
Plane talking - Printing and postage	6,038	9,131
Old Elthamian Ties	1,162	1,288
Sundry expenses	763	879
Donations	20,000	15,000
Legal and professional fees	–	8,594
Accountancy fees	360	360
Bank charges	79	54
	<u>28,402</u>	<u>36,015</u>
	(28,402)	(36,015)
 OTHER OPERATING INCOME		
Subscriptions & donations received	<u>30,585</u>	<u>37,158</u>
PROFIT ON ORDINARY ACTIVITIES	<u>2,183</u>	<u>1,143</u>